



NAP Aquaculture

Eligible Producers

Landowner, tenant, sharecropper that shares in risk of crop

Individual or entity's average nonfarm Adjusted Gross revenue cannot exceed \$900,000

Eligible Crops

- Crops grown for food
- Crops for livestock consumption
- Crops grown for fiber
- Crops grown in controlled environment etc: mushrooms, floriculture
- Specialty crops etc: honey, maple syrup
- Value loss crops ETC: Aquaculture, Christmas Trees, Ginseng, Nursery & Turfgrass

Eligible Crops

- Sea Oats and Sea Grass
- Seed crops
- Any questions on eligible crops contact Farm Service Agency County Office
 - Kay Yates (CED) 252-637-3567
- www.fsa.usda.gov

Eligible Disasters

- Damaging weather
 - Drought
 - Freeze
 - Hail
 - Excessive moisture
 - Excessive wind or Hurricane

Eligible Disasters

- Adverse natural occurrence
 - Earthquake
 - Flood
- Condition relating to damaging weather
 - Excessive Heat
 - Plant disease
 - Volcanic smog
 - Insect infestation
 - Any combination of these conditions

Applying for coverage

- Sales closing date for Aquaculture
 - September 1
- Last date to report inventory
 - September 30
- Coverage Begins
 - October 1

When a disaster Strikes

- Notify FSA County Office
 - Within 15 calendar days of whichever occurs first:
 - Natural disaster
 - Date damage became apparent
 - The normal harvest date
 - Final planting date if planting was prevented
 - Not applicable to aquaculture

Coverage level

- Aquaculture is Value Based Crop
 - Coverage is 50% of inventory at time of loss
 - 55% of the market price established by FSA
 - Starting 2015 crop year can buy up to 65% of inventory
 - Starting 2015 crop year can buy up to 100% of market price established by FSA
- Critical to report an accurate inventory
- Critical to Update inventory in timely manner

Cost of Coverage

- Service fee for 50/55 Coverage
 - \$250 per crop per county
 - \$750 maximum per producer per county
 - \$1,875 per producer for all counties
- Limited Resource, Beginning (5 years or less) and Socially Disadvantaged Producers
 - May request waiver of service fees
 - See county office for details

Cost of Buy Up Coverage

- Premium will be 5.25% of liability
- Limited Resource, Beginning (5 years or less) and Socially Disadvantaged Producers
 - Premium will be 50% of 5.25%

Indemnity example

- Example
 - Pre loss inventory value \$100,000
 - Post loss inventory value \$10,000
 - $\$100,000 \times .50 = \$50,000$
 - $\$50,000 - \$10,000 = \$40,000 \times .55 = \$22,364$
 - Indemnity = \$22,364

Payment limitation

- NAP payment limits \$125,000 per entity